

Authority Budget of:

Essex County Utilities Authority

State Filing Year

2019

For the Period:

January 1, 2019

to

December 31, 2019

www.info@ecuanj.com

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2019 AUTHORITY BUDGET

Certification Section

2019

Essex County Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2019 PREPARER'S CERTIFICATION

Essex County Utilities Authority

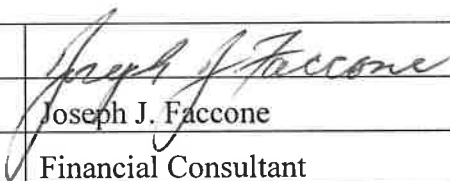
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Joseph J. Faccone		
Title:	Financial Consultant		
Address:	Samuel Klein and Company, CPA's 550 Broad Street, 11th Floor Newark, New Jersey 07102		
Phone Number:	973-624-6100	Fax Number:	973-624-6101
E-mail address	jfaccone@sklein-cpa.com		

2019 APPROVAL CERTIFICATION

Essex County Utilities Authority

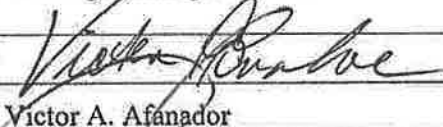
(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Essex County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of October, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Victor A. Afanador		
Title:	Secretary		
Address:	The Leroy F. Smith Jr. Public Safety Building 60 Nelson Place, 6th Floor Newark, New Jersey 07102		
Phone Number:	973-792-9060	Fax Number:	973-792-9066
E-mail address	info@ecuanj.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

infoecuanj.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Elmer J. Herrmann

Title of Officer Certifying compliance

Acting Executive Director

Signature



Res. # 10-18-38

2019 AUTHORITY BUDGET RESOLUTION

Essex County Utilities Authority

(Name)

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Essex County Utilities Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Essex County Utilities Authority at its open public meeting of October 16, 2018; and

WHEREAS, the Annual Budget for the Solid Waste Operation as introduced reflects Total Revenues of \$45,124,973.00, Total Appropriations, including any Accumulated Deficit if any, of \$48,888,108.00 and Total Unrestricted Net Position utilized of \$3,763,135.00; and

WHEREAS, the Annual Budget for the Water Operation as introduced reflects Total Revenues of \$1,694,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$1,694,000.00 and Total Unrestricted Net Position utilized of \$ - 0 -; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ - 0 -; and

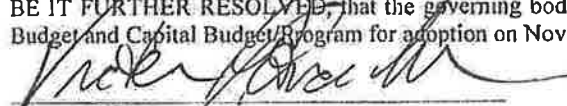
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Essex County Utilities Authority, at an open public meeting held on October 16, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Essex County Utilities Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Essex County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 20, 2018.


(Secretary's Signature)

October 16, 2018
(Date)

Governing Body
Member:

Recorded Vote

	Aye	Nay	Abstain	Absent
Nicholas A. Grieco	X			
Caren Freyer-DeSouza	X			
Victor A. Afanador				X
Joseph S. Tyrrell	X			
Jessica Battaglia	X			X
Quinzell R. McKenzie	X			
Louis J. Stanzione	X			

2019 ADOPTION CERTIFICATION

Essex County Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Essex County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of November, 2018.

Officer's Signature:			
Name:	Victor A. Afanador		
Title:	Secretary		
Address:	The Leroy F. Smith, Jr. Public Safety Building 60 Nelson Place, 6th Floor Newark, New Jersey 07102		
Phone Number:	973-792-9060	Fax Number:	973-792-9066
E-mail address	info@ecuanj.com		

2019 ADOPTED BUDGET RESOLUTION

Essex County Utilities Authority

(Name)

AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Essex County Utilities Authority for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the Essex County Utilities Authority at its open public meeting of October 16, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget for the Solid Waste Operation as presented for adoption reflects Total Revenues of \$45,124,973.00, Total Appropriations, including any Accumulated Deficit, if any, of \$48,888,108.00 and Total Unrestricted Net Position utilized of \$3,763,135.00; and

WHEREAS, the Annual Budget for the Water Operation as presented for adoption reflects Total Revenues of \$1,694,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,694,000.00 and Total Unrestricted Net Position utilized of \$ - 0 -; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ - 0 - and Total Unrestricted Net Position planned to be utilized of \$ - 0 -; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Essex County Utilities Authority, at an open public meeting held on November 20, 2018 that the Annual Budget and Capital Budget/Program of the Essex County Utilities Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

November 20, 2018
(Date)

Governing Body
Member:

Recorded Vote

Aye Nay Abstain Absent

Nicholas A. Grieco
Caren Freyer-DeSouza
Victor A. Afanador
Joseph S. Tyrrell
Jessica Battaglia
Quinzell R. McKenzie
Louis J. Stanzione

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

Essex County Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. Administration Miscellaneous has increased for the Water Operation; because of the refunding bond sale, Debt Service Principal has increased, but interest has decreased for a net decrease of .3% and deficits in the Water Operation continues until it can be sold.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget. Because of the County of Essex's support to pay down the Water Note in the next 2 years, their contribution has greatly increased; grant revenues continue to increase and Miscellaneous revenue has been adjusted to 2018 collections year to date.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. . The economy is strong for municipalities serviced by the Authority.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. It is the position of the Authority to utilize Net Position balances in an attempt to reduce/stabilize rates.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**) The Authority continues to raise the preceding year's deficit over a two year period as the Authority is still seeking prospective buyers for this operation.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. See attached.

**RESOLUTION OF THE ESSEX COUNTY UTILITIES AUTHORITY
ESTABLISHING SOLID WASTE SERVICE CHARGES FOR 2019
WITHIN ESSEX COUNTY**

WHEREAS, The Essex County Utilities Authority (the "Authority") has been duly created by an ordinance of the County of Essex, New Jersey (the "County"), finally adopted by the Board of Chosen Freeholders of the County on July 1, 1992, as a public body corporate and politic of the State of New Jersey pursuant to the Municipal and County Utilities Authorities Law, N.J.S.A. 40A:14B-1 et seq. (the "Act"); and

WHEREAS, pursuant to and in accordance with the provisions of the Solid Waste Management Act, N.J.S.A. 13:1E-1 et seq. (the "Solid Waste Act"), the County has been designated as a "solid waste management district", and as such, is required to, among other things, develop and formulate a Solid Waste Management Plan (the "Plan") and such Plan must include the designation of a department, unit or committee of the County government to supervise the implementation of the Plan (the "Implementing Agency"); and

WHEREAS, pursuant to and in accordance with provisions of the Solid Waste Act, the Board of Chosen Freeholders of the County have developed and adopted a Solid Waste Management Plan (the "Plan"), and such Plan has been amended or modified from time to time; and

WHEREAS, pursuant to and in accordance with the provisions of the Solid Waste Act, the Plan and each amendment thereof has been approved by the New Jersey Department of Environmental Protection; and

WHEREAS, pursuant to the provisions of the ordinance adopted by the County providing for the creation of the Authority, the Authority has been designated as the Implementing Agency for the Plan and, in such capacity, the Authority has the power and responsibility to provide for the disposal of solid waste generated within the geographic boundaries of the County; and

WHEREAS, the Authority has entered into a seven year extension of contract between the Port Authority of New York and New Jersey and the Essex County Utilities Authority for the delivery of all Essex County Municipal Processible Solid Waste to the Essex County Resource Recovery Facility (ECRRF); and

WHEREAS, the Authority, as the regulatory agency for the collection, transportation and disposal of solid waste generated within the boundaries of Essex

County has directed, pursuant to Regulatory Waste Flow Control, all municipal processible solid waste to the ECRRF; and

WHEREAS, all non-processible solid waste generated within the geographic boundaries of Essex County is currently delivered to Waste Management of New Jersey, Julia Street facility pursuant to a non-discriminatory public bid contract; and

WHEREAS, all commercial processible solid waste generated within the geographic boundaries of Essex County is delivered to Waste Management of New Jersey, at Elizabeth, NJ pursuant to a non-discriminatory public bid contract; and

WHEREAS, in accordance with the provisions of N.J.S.A. 40:14B-22.1, the Authority is authorized to charge and collect rates, fees and other charges with respect to the disposal of solid waste generated within the boundaries of Essex County and is further obligated to set tipping fees on an annual basis for the disposal of all processible and non-processible solid waste generated within the boundaries of Essex County; and

WHEREAS, in accordance with the provisions of N.J.S.A. 40:14B-23, the Authority has conducted a public hearing (after advertisement thereof) with respect to the Solid Waste Service Charges to be charged and collected with respect to the disposal of all processible and non-processible solid waste generated within the boundaries of Essex County; and

WHEREAS, the Authority desires to establish and implement a Solid Waste Service Charge in accordance with all relevant requirements of the Act; now therefore,

BE IT RESOLVED BY THE ESSEX COUNTY UTILITIES AUTHORITY, as follows:

Section 1. In accordance with the provisions of N.J.S.A. 40:14B-22.1, and following a public hearing conducted by the Authority, effective January 1, 2019 through December 31, 2019, the Solid Waste Service Charge for the provision of (a) municipal processible solid waste shall be \$ 84.53 per ton; (b) Non-processible solid waste shall be \$ 86.77 per ton; (c) Commercial processible solid waste shall be \$ 86.70 per ton.

Section 2. The Authority's staff and Authority Counsel are hereby authorized to take such actions as are required in order to effectuate the terms of this resolution.

Section 3. This Resolution shall take effect immediately.

VOTING RECORD

THE ESSEX COUNTY UTILITIES AUTHORITY


RESOLUTION NO: 10-18-37

ADOPTION DATE: October 16, 2018

APPROVED AS TO FORM:

ECUA

BY:


Elmer J. Herrmann, Jr., Esq.
Authority Counsel

NAME	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
AFANADOR						✓
BATTAGLIA						✓
MCKENZIE			✓			
STANZIONE			✓			
TYRRELL		✓	✓			
FREYER- DESOUZA	✓		✓			
GRIECO			✓			

BY:



Lois Caruso
Assistant Secretary

[SEAL]

AUTHORITY CONTACT INFORMATION

2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Essex County Utilities Authority		
Federal ID Number:	22-3215170		
Address:	The Leroy F. Smith, Jr. Public Safety Building 60 Nelson Place, 6th Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973-792-9060	Fax:	973-792-9066

Preparer's Name:	Joseph J. Faccone		
Preparer's Address:	Samuel Klein and Company, CPA's 550 Broad Street, 11th Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-624-6101
E-mail:	jfaccone@sklein-cpa.com		

Chief Executive Officer:	Elmer J. Herrmann		
Phone: (ext.)	973-792-9060	Fax:	973-792-9066
E-mail:	info@ecuanj.com		

Chief Financial Officer:	Bethany O'Toole		
Phone: (ext.)	973-792-9060	Fax:	973-792-9066
E-mail:	botoole@essexutil.com		

Name of Auditor:	James H. Ruitenberg		
Name of Firm:	Bederson and Company, LLC		
Address:	100 Passaic Avenue		
City, State, Zip:	Fairfield	NJ	07004
Phone: (ext.)	973-736-3333	Fax:	973-736-3367
E-mail:	jruitenberg@bederson.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Essex County Utilities Authority

(Name)

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 7
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$461,515.12
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering). Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all employees. The Authority has a written contract.
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. The Authority spends approximately \$5,000 on meals for volunteers who donate their time for clean-ups. This is charged to a grant that is received.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," **attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," **attach explanation including amount paid.**
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," **attach explanation including amount paid.**
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," **attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," **attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.**
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," **attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.**

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Essex County Utilities Authority

(Name)

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

Essex County Utilities Authority

For the Period

January 1, 2019

December 31, 2019

Annual Cost									
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Cost	\$ Increase (Decrease)	% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost									
Single Coverage Parent & Child	1	\$ 17,669	\$ 17,669	1	\$ 16,748	\$ 16,748	\$ 921	5.5%	#DIV/0!
Employee & Spouse (or Partner) Family	1	21,471	21,471	1	20,352	20,352	1,119	5.5%	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(9,200)			(8,700)	(500)	5.7%	#DIV/0!
Subtotal	2		29,940	2		28,400	1,540	5.4%	
Commissioners - Health Benefits - Annual Cost									
Single Coverage Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner) Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!	
Subtotal	0		-	0		-	-	#DIV/0!	
Retirees - Health Benefits - Annual Cost									
Single Coverage Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner) Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!	
Subtotal	0		-	0		-	-	#DIV/0!	
GRAND TOTAL									
	2		\$ 29,940	2		\$ 28,400	\$ 1,540	5.4%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No

No	Yes or No
----	-----------

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Essex County Utilities Authority

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period	January 1, 2019	to	Essex County Utilities Authority
----------------	-----------------	----	----------------------------------

December 31, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

If No Shared Services X this Box

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period January 1, 2019 to December 31, 2019
Essex County Utilities Authority

	FY 2019 Proposed Budget					FY 2018 Adopted Budget		All Operations	All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Water	N/A	N/A	N/A	Total All Operations	Total All Operations						
REVENUES													
Total Operating Revenues	\$ 44,547,800	\$ 19,700	\$ -	\$ -	\$ -	\$ 44,567,500	\$ 44,470,400	\$ 97,100	0.2%				
Total Non-Operating Revenues	577,173	1,674,300	-	-	-	2,251,473	1,097,423	1,154,050	105.2%				
Total Anticipated Revenues	45,124,973	1,694,000	-	-	-	46,818,973	45,567,823	1,251,150	2.7%				
APPROPRIATIONS													
Total Administration	1,480,000	1,000	-	-	-	1,481,000	1,481,000	-	0.0%				
Total Cost of Providing Services	35,840,000	18,000	-	-	-	35,858,000	35,098,000	760,000	2.2%				
Total Principal Payments on Debt Service in Lieu of Depreciation	7,270,000	1,350,000	-	-	-	8,620,000	7,216,250	1,403,750	19.5%				
Total Operating Appropriations	44,590,000	1,369,000	-	-	-	45,959,000	43,795,250	2,163,750	4.9%				
Total Interest Payments on Debt	1,330,608	81,000	-	-	-	1,411,608	1,760,610	(349,002)	-19.8%				
Total Other Non-Operating Appropriations	2,967,500	174,000	-	-	-	3,141,500	3,139,000	2,500	0.1%				
Total Non-Operating Appropriations	4,298,108	255,000	-	-	-	4,553,108	4,899,610	(346,502)	-7.1%				
Accumulated Deficit	-	70,000	-	-	-	70,000	41,000	29,000	70.7%				
Total Appropriations and Accumulated Deficit	48,888,108	1,694,000	-	-	-	50,582,108	48,735,860	1,846,248	3.8%				
Less: Total Unrestricted Net Position Utilized	3,763,135	-	-	-	-	3,763,135	3,168,037	595,098	18.8%				
Net Total Appropriations	45,124,973	1,694,000	-	-	-	46,818,973	45,567,823	1,251,150	2.7%				
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	#DIV/0!				

Revenue Schedule

Essex County Utilities Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other		19,700					19,700	18,000	9.4%
Total Service Charges		19,700					19,700	18,000	9.4%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees							-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees							-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Tipping Fees - Municipal	21,132,500						21,132,500	21,132,500	0.0%
Tipping Fees - Type 13	7,809,300						7,809,300	7,809,300	0.0%
Tipping Fees - Commercial	15,606,000						15,606,000	15,510,600	0.6%
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	44,547,800	-	-	-	-	-	44,547,800	44,452,400	0.2%
Total Operating Revenues	44,547,800	19,700	-	-	-	-	44,567,500	44,470,400	0.2%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Solid Waste Services Tax Fund	450,000						450,000	400,000	12.5%
County of Essex		1,644,285					1,644,285	552,235	197.8%
Reserve to Pay Debt	52,173						52,173	52,173	0.0%
Premium on Sale of Notes		30,015					30,015	30,015	0.0%
Miscellaneous	10,000						10,000	50,000	-80.0%
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	512,173	1,674,300	-	-	-	-	2,186,473	1,084,423	101.6%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	65,000						65,000	13,000	400.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	65,000	-	-	-	-	-	65,000	13,000	400.0%
Total Non-Operating Revenues	577,173	1,674,300	-	-	-	-	2,251,473	1,097,423	105.2%
TOTAL ANTICIPATED REVENUES	\$ 45,124,973	\$ 1,694,000	\$ -	\$ -	\$ -	\$ -	\$ 46,818,973	\$ 45,567,823	2.7%

Prior Year Adopted Revenue Schedule

Essex County Utilities Authority

FY 2018 Adopted Budget

	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other		18,000					18,000
Total Service Charges	-	18,000	-	-	-	-	18,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Tipping Fees - Municipal	21,132,500						21,132,500
Tipping Fees - Type 13	7,809,300						7,809,300
Tipping Fees - Commercial	15,510,600						15,510,600
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	44,452,400	-	-	-	-	-	44,452,400
Total Operating Revenues	44,452,400	18,000	-	-	-	-	44,470,400
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Solid Waste Services Tax Fund	400,000						400,000
County of Essex		552,235					552,235
Reserve to Pay Debt	52,173						52,173
Premium on Sale of Notes		30,015					30,015
Miscellaneous	50,000						50,000
Type in							-
Other Non-Operating Revenues	502,173	582,250	-	-	-	-	1,084,423
<i>Interest on Investments & Deposits</i>							
Interest Earned	13,000						13,000
Penalties							-
Other							-
Total Interest	13,000	-	-	-	-	-	13,000
Total Non-Operating Revenues	515,173	582,250	-	-	-	-	1,097,423
TOTAL ANTICIPATED REVENUES	\$ 44,967,573	\$ 600,250	\$ -	\$ -	\$ -	\$ -	\$ 45,567,823

Appropriations Schedule

Essex County Utilities Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 467,000						\$ 467,000	\$ -	0.0%
Fringe Benefits	229,000						229,000	-	0.0%
Total Administration - Personnel	696,000	-	-	-	-	-	696,000	-	0.0%
<i>Administration - Other (List)</i>									
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*	784,000	1,000					785,000	-	0.0%
Total Administration - Other	784,000	1,000	-	-	-	-	785,000	-	0.0%
Total Administration	1,480,000	1,000	-	-	-	-	1,481,000	-	0.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages							-	-	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Service Fees - Convanta Energy	24,129,000						24,129,000	23,499,000	630,000
Service Fees - Waste Management - 13	6,030,000						6,030,000	5,985,000	45,000
Service Fees - Waste Management	5,356,000						5,356,000	5,276,000	80,000
Host Fees/Interlocal	325,000						325,000	325,000	-
Miscellaneous COPS*		18,000					18,000	13,000	5,000
Total COPS - Other	35,840,000	18,000	-	-	-	-	35,858,000	35,098,000	760,000
Total Cost of Providing Services	35,840,000	18,000	-	-	-	-	35,858,000	35,098,000	760,000
Total Principal Payments on Debt Service in Lieu of Depreciation	7,270,000	1,350,000	-	-	-	-	8,620,000	7,216,250	1,403,750
Total Operating Appropriations	44,590,000	1,369,000	-	-	-	-	45,959,000	43,795,250	2,163,750
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	1,330,608	81,000	-	-	-	-	1,411,608	1,760,610	(349,002)
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves	2,967,500	174,000					3,141,500	3,139,000	2,500
Total Non-Operating Appropriations	4,298,108	255,000	-	-	-	-	4,553,108	4,899,610	(346,502)
TOTAL APPROPRIATIONS	48,888,108	1,624,000	-	-	-	-	50,512,108	48,694,860	1,817,248
ACCUMULATED DEFICIT		70,000					70,000	41,000	29,000
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	48,888,108	1,694,000	-	-	-	-	50,582,108	48,735,860	1,846,248
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	#DIV/0!
Other	3,763,135						3,763,135	3,168,037	595,098
Total Unrestricted Net Position Utilized	3,763,135	-	-	-	-	-	3,763,135	3,168,037	595,098
TOTAL NET APPROPRIATIONS	\$ 45,124,973	\$ 1,694,000	\$ -	\$ -	\$ -	\$ -	\$ 46,818,973	\$ 45,567,823	\$ 1,251,150

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,229,500.00 \$ 68,450.00 \$ - \$ - \$ - \$ - \$ 2,297,950.00

Prior Year Adopted Appropriations Schedule

Essex County Utilities Authority

FY 2018 Adopted Budget							
	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 467,000						\$ 467,000
Fringe Benefits	229,000						229,000
Total Administration - Personnel	696,000	-	-	-	-	-	696,000
<i>Administration - Other (List)</i>							
Type In Description							-
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*	784,000	1,000					785,000
Total Administration - Other	784,000	1,000	-	-	-	-	785,000
Total Administration	1,480,000	1,000	-	-	-	-	1,481,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Service Fees - Convanta Energy	23,499,000						23,499,000
Service Fees - Waste Management - 13	5,985,000						5,985,000
Service Fees - Waste Management	5,276,000						5,276,000
Host Fees/Interlocal	325,000						325,000
Miscellaneous COPS*		13,000					13,000
Total COPS - Other	35,085,000	13,000	-	-	-	-	35,098,000
Total Cost of Providing Services	35,085,000	13,000	-	-	-	-	35,098,000
Total Principal Payments on Debt Service in Lieu of Depreciation	6,935,000	281,250	-	-	-	-	7,216,250
Total Operating Appropriations	43,500,000	295,250	-	-	-	-	43,795,250
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,670,610	90,000	-	-	-	-	1,760,610
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	2,965,000	174,000					3,139,000
Total Non-Operating Appropriations	4,635,610	264,000	-	-	-	-	4,899,610
TOTAL APPROPRIATIONS	48,135,610	559,250	-	-	-	-	48,694,860
ACCUMULATED DEFICIT		41,000					41,000
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	48,135,610	600,250	-	-	-	-	48,735,860
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	3,168,037						3,168,037
Total Unrestricted Net Position Utilized	3,168,037	-	-	-	-	-	3,168,037
TOTAL NET APPROPRIATIONS	\$ 44,967,573	\$ 600,250	\$ -	\$ -	\$ -	\$ -	\$ 45,567,823

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,175,000.00 \$ 14,762.50 \$ - \$ - \$ - \$ - \$ 2,189,762.50

Debt Service Schedule - Principal

Essex County Utilities Authority

If Authority has no debt X this box

	Fiscal Year Ending in									
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding	
Solid Waste										
Series 2006B	940,000	\$ 995,000	\$ 1,050,000	\$ 1,100,000	\$ 1,185,000				\$ 4,330,000	
Series 2009	4,885,000	5,115,000	5,370,000	5,615,000	5,855,000				21,955,000	
Series 2016	1,110,000	1,160,000	1,195,000	1,245,000	1,300,000				4,900,000	
Type in Issue Name										
Total Principal	6,935,000	7,270,000	7,615,000	7,960,000	8,340,000	-	-	-	31,185,000	
Water										
Authority Note	281,250	1,350,000	1,350,000						2,700,000	
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal	281,250	1,350,000	1,350,000	-	-	-	-	-	2,700,000	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS	\$ 7,216,250	\$ 8,620,000	\$ 8,965,000	\$ 7,960,000	\$ 8,340,000	\$ -	\$ -	\$ -	\$ 33,885,000	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating	MIG1		
	2018		

Debt Service Schedule - Interest

Essex County Utilities Authority

If Authority has no debt X this box

	Adopted Budget Year 2018	Proposed Budget Year 2019	Fiscal Year Ending in					Total Interest Payments Outstanding
			2020	2021	2022	2023	2024	Thereafter
Solid Waste								
Series 2006B	294,066	\$ 241,614	\$ 186,093	\$ 127,503	\$ 66,123			\$ 621,333
Series 2009	1,123,144	879,994	620,369	363,819	120,759			1,984,941
Series 2016	253,400	209,000	162,600	114,800	65,000			551,400
Type in Issue Name								
Total Interest Payments	1,670,610	1,330,608	969,062	606,122	251,882	-	-	3,157,674
Water								
Authority Note								
Type in Issue Name	90,000	81,000	81,000					162,000
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	90,000	81,000	81,000	-	-	-	-	162,000
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS								
	\$ 1,760,610	\$ 1,411,608	\$ 1,050,062	\$ 606,122	\$ 251,882	\$ -	\$ -	\$ 3,319,674

Net Position Reconciliation

Essex County Utilities Authority
For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 14,344,239	\$ (3,983,149)					\$ 10,361,090
Less: Invested in Capital Assets, Net of Related Debt (1)							
Less: Restricted for Debt Service Reserve (1)	9,054,034	(3,842,580)					5,211,454
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	5,290,205	(140,569)	-	-	-	-	5,149,636
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	3,250,000						3,250,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	8,540,205	(140,569)	-	-	-	-	8,399,636
Unrestricted Net Position Utilized to Balance Proposed Budget	3,763,135	-	-	-	-	-	3,763,135
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	3,763,135	-	-	-	-	-	3,763,135
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 4,777,070	\$ (140,569)	\$ -	\$ -	\$ -	\$ -	\$ 4,636,501
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019
Essex County
Utilities Authority
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Essex County Utilities Authority
(Name)

FISCAL YEAR: FROM: TO:

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____

OR

☒ It is hereby certified that the governing body of the Essex County Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): There are none planned in 2019.

Officer's Signature:			
Name:	Victor A. Afanador		
Title:	Secretary		
Address:	The Leroy F. Smith, Jr. Public Safety Building 6th Floor Newark, New Jersey 07102		
Phone Number:	973-792-9060	Fax Number:	973-792-9066
E-mail address	info@ecuanj.com		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Essex County Utilities Authority (Name)

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? Not Applicable
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? Not Applicable
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? Not Applicable
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. Not Applicable
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. Not Applicable
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. Not Applicable

Add additional sheets if necessary.

Proposed Capital Budget

N/A

Essex County Utilities Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Solid Waste						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Water						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Essex County Utilities Authority

For the Period

January 1, 2019

to

December 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2019	2020	2021	2022	2023	2024
<i>Solid Waste</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Water</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Essex County Utilities Authority

For the Period January 1, 2019 to December 31, 2019

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Solid Waste</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Water</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.