

Authority Budget of:

Essex County Utilities Authority

State Filing Year

2022

For the Period:

January 1, 2022

to

December 31, 2022

Ecuanj.com

Authority Web Address



Division of Local Government Services

2022 (2022-2022) AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

Essex County Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Cond. Turner Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Essex County Utilities Authority for the fiscal year ending December 31, 2022 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

10/27/2022
Date

By Paul D. Ewert
Paul Ewert, Supervising Municipal Finance Auditor
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Essex County Utilities Authority submitted its introduced budget for the fiscal year ending December 31, 2022 to the Director for review and approval. During the review of the 2022 budget for the Authority, it was concluded that the Authority will need to adopt the 2022 Budget Rate Schedule.

The 2022 budget is approved pending the adoption of the 2022 Budget Rate Schedule on or before November 16, 2021.

When the 2022 Budget Rate Schedule has been adopted, the Authority should proceed as follows:

Upon the adoption of the 2022 Budget Rate Schedule for the Essex County Utilities Authority, the Authority may adopt the 2022 budget and submit the 2022 Budget Rate Schedule and the 2022 Adopted Budget, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.

2022 (2022-2023) PREPARER'S CERTIFICATION

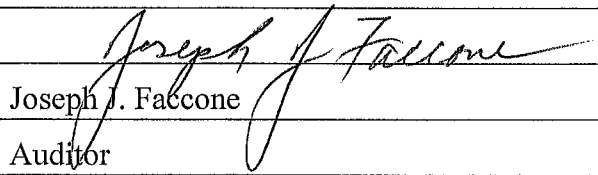
Essex County Utilities Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 **TO:** December 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Joseph J. Faccone		
Title:	Auditor		
Address:	Samuel Klein and Company, LLP Certified Public Accountants 550 Broad Street 11 th Floor Newark, New Jersey 07102		
Phone Number:	(973) 624-6100	Fax Number:	(973) 624-6101
E-mail address	jfaccone@sklein-cpa.com		

2022 (2022-2023) APPROVAL CERTIFICATION

Essex County Utilities Authority

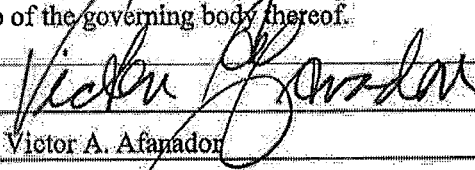
(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Essex County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Victor A. Afanador		
Title:	Secretary		
Address:	The Leroy F. Smith Jr. Public Safety Building 60 Nelson Place, 6 th Floor Newark, New Jersey 07102		
Phone Number:	973-792-9060	Fax Number:	973-792-9066
E-mail address	info@ecuanj.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

Ecuanj.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

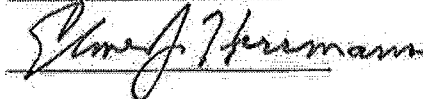
Name of Officer Certifying compliance

Elmer J. Herrman

Title of Officer Certifying compliance

Acting Executive Director

Signature



Res. #10-21-37

2022 (2022-2023) AUTHORITY BUDGET RESOLUTION

Essex County Utilities Authority

(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Essex County Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Essex County Utilities Authority at its open public meeting of October 12, 2021; and

WHEREAS, the Annual Budget for the Solid Waste as introduced reflects Total Revenues of \$46,926,023.00, Total Appropriations, including any Accumulated Deficit if any, of \$49,139,124.00 and Total Unrestricted Net Position utilized of \$2,213,101.00; and

WHEREAS, the Annual Budget for the Water Operation as introduced reflects Total Revenues of \$16,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$16,500.00 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ -0- and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ -0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Essex County Utilities Authority, at an open public meeting held on October 12, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Essex County Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Essex County Utilities Authority will consider the Annual Budgets and Capital Budget/Program for adoption on November 16, 2021.

(Secretary's Signature)

October 12, 2021
(Date)

Governing Body Member:	Recorded Vote	Aye	Nay	Abstain	Absent
Nicholas A. Grieco	✓				
Caren Freyer-De Souza	✓				
Victor A. Afanador					✓
Louis J. Stanzione	✓				
Jessica F. Battaglia					✓
Joseph S. Tyrrell	✓				
Quinzell R. McKenzie	✓				

2022 (2022-2023) ADOPTION CERTIFICATION

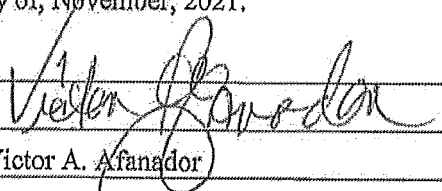
Essex County Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Essex County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, November, 2021.

Officer's Signature:			
Name:	Victor A. Afanador		
Title:	Secretary		
Address:	The Leroy F. Smith, Jr. Public Safety Building 60 Nelson Place, 6 th Floor Newark, New Jersey 07102		
Phone Number:	973-792-9060	Fax Number:	973-792-9066
E-mail address	info@ecuaj.com		

RES. # 11-21-40

2022 (2022-2023) ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Essex County Utilities Authority
(Name)
AUTHORITY

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Essex County Utilities Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Essex County Utilities Authority at its open public meeting of October 12, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

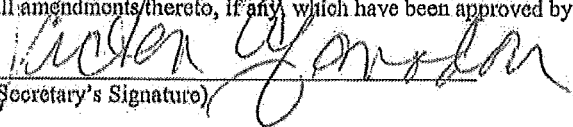
WHEREAS, the Annual Budget for the Solid Waste as presented for adoption reflects Total Revenues of \$46,926,023.00, Total Appropriations, including any Accumulated Deficit if any, of \$49,139,124.00 and Total Unrestricted Net Position utilized of \$2,213,101.00; and

WHEREAS, the Annual Budget for the Water Operation as presented for adoption reflects Total Revenues of \$16,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$16,500.00 and Total Unrestricted Net Position utilized of \$ -0- ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ -0- and Total Unrestricted Net Position planned to be utilized of \$ -0- ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Essex County Utilities Authority, at an open public meeting held on November 16, 2021 that the Annual Budget and Capital Budget/Program of the Essex County Utilities Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

November 16, 2021
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Nicholas A. Grieco	✓			
Caren Freyer-De Souza				✓
Victor A. Afanador				✓
Louis J. Stanzione	✓			✓
Jessica F. Battaglia				✓
Joseph S. Tyrrell	✓			
Quinzell R. McKenzie	✓			

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

Essex County Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. Interest being paid by banks are less than last year. Rates being charged for Type 13 has increased, interest on Debt Service is down because in 2022, all debt is paid off, and use of Net Position is reduced because Debt Service is reduced.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues) The economy is strong for the Municipalities served by the Authority.

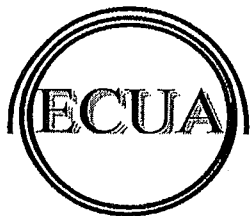
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. It is the position of the Authority to utilize Net Position balances in an attempt to stabilize rates.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). Not Applicable

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. The Authority is still seeking prospective buyers for this Water Operation. The major operating expense is for a Licensed Water Operator which is needed under State Guidelines. The deficit will be eliminated once the operation is sold.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded? Not Applicable

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") See Attached



THE ESSEX COUNTY UTILITIES AUTHORITY

The Leroy Smith Jr. Public Safety Building
60 Nelson Place, 6th Floor, Newark, NJ 07102
Tel. 973-792-9060 Fax. 973-792-9066
www.ecuanj.com



Commissioners

Caren Freyer-DeSouza, Vice Chair
Victor A. Afanador, Secretary
Joseph S. Tyrrell, Treasurer
Jessica F. Battaglia
Quinzell R. McKenzie
Louis J. Stanzione

Nicholas A. Grieco
Chairman

Elmer J. Herrmann, Jr.
Acting Executive Director

November 16, 2021

Dear Municipal Officials/Solid Waste Directors/Essex County Haulers:

Each year at this time the Essex County Utilities Authority is required by law to establish the tipping fees for processible and non-processible solid waste for the coming year.

As a result the ECUA has set the following tipping fees for 2022, **commencing as of January 1, 2022.**

Municipal Processible Waste – Resource Recovery Facility

2022 TIPPING FEE RATE..... \$78.95 per ton

Non –Processible Waste – Type 13 – Advanced Enterprise Recycling

2022 TIPPING FEE RATE.....\$83.73 per ton

Commercial Processible Waste - Waste Management Facility (Julia Street)

2022 TIPPING FEE RATE.....\$86.79 per ton

The ECUA is pleased to highlight the tipping fee for municipal processible waste (Type 10) of \$78.95 which is a reduction of \$6.63 from the previous year. These savings are due to the commencement of a new contract with the ECRRF and a reduction in debt service. Essex County tipping fees for municipal processible waste have continued to remain substantially below the 2014 tipping fee of \$89.94 and also continue to remain the lowest tipping fees of all of the northern New Jersey counties.

The tipping fee for non-processible waste will be \$83.73 (a reduction of \$7.92) and the rate for commercial type 10 waste will be \$86.79 (a reduction of \$6.35).

Also, please note a change of address for mailing payments. The new address for TD Bank, Corporate Trust is: 2059 Springdale Road, Cherry Hill, NJ 08003.

Very truly yours,

Bethany J. O' Toole,
Chief Financial Officer

AUTHORITY CONTACT INFORMATION

2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Essex County Utilities Authority		
Federal ID Number:	22-3215170		
Address:	The Leroy Smith, Jr. Public Safety Building 60 Nelson Place, 6 th Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973-792-9060	Fax:	973-792-9066

Preparer's Name:	Joseph J. Faccone		
Preparer's Address:	Samuel Klein and Company, LLP Certified Public Accountants 550 Board Street, 11 th Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	973-624-6100	Fax:	973-624-6101
E-mail:	jfaccone@sklein-cpa.com		

Chief Executive Officer:(1)	Elmer J. Herrmann		
Phone: (ext.)	973-792-9060	Fax:	973-792-9066
E-mail:	info@ecuanj.com		

Chief Financial Officer(1)	Bethany O'Toole		
Phone: (ext.)	973-792-9060	Fax:	973-792-9066
E-mail:	botoole@essexutil.com		

Name of Auditor:	James H. Ruitenberg		
Name of Firm:	Bederson and Company, LLC		
Address:	100 Passaic Avenue		
City, State, Zip:	Fairfield	NJ	07004
Phone: (ext.)	973-736-3333	Fax:	973-736-3367
E-mail:	jruitenber@bederson.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Essex County Utilities Authority

(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 7
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: \$468,325.97
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). The Authority has a written contract.

- 11) Did the Authority pay for meals or catering during the current fiscal year? The Authority spends approximately \$5,000 on meals for volunteers who donate their time for various clean-ups. This is charged to a grant that is received. *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Essex County Utilities Authority

(Name)

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Essex County Utilities Authority

December 31, 2022

For the Period January 1, 2022 to December 31, 2022

Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below		Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
								Base Salary/ Stipend	Bonus		None	None						
1 Nicholas A. Grieco	Chairperson	5 X	X					\$ -	\$ -	\$ -	None	None	None	None	\$ -	\$ -	0	
2 Caren Freyer-DeSouza	Vice Chair	5 X	X					0	0	0	None	None	None	None	0	0	0	
3 Victor A. Afanador	Secretary	5 X	X					0	0	0	None	None	None	None	0	0	0	
4 Joseph S. Tyrrell	Treasurer	5 X	X					0	0	0	None	None	None	None	0	0	0	
5 Jessica F. Battaglia		5 X	X					0	0	0	None	None	None	None	0	0	0	
6 Louis J. Stanzione		5 X	X					0	0	0	None	None	None	None	0	0	0	
7 Quinzell R. McKenzie		5 X	X					0	0	0	Port Authority NY/NJ	None	None	None	90,000	19,206	109,206	
8 Elmer J. Herrmann	Acting ED	35	X					95,250	0	4,000	20,326	119,576	City of Newark	None	None	70,000	204,514	204,514
9 Bethany O'Toole	Chief Financial Officer	35			X			90,651	0	4,000	19,345	113,996	Essex Cty Bd of Elections	None	None	18,500	3,948	136,444
10												0					0	0
11												0					0	0
12												0					0	0
13												0					0	0
14												0					0	0
15												0					0	0
Total:								\$ 185,901	\$ -	\$ 8,000	\$ 39,671	\$ 233,572	^	\$ 178,500	\$ 38,092	\$ 450,164	0	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Essex County Utilities Authority
For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

Annual Cost									
# of Covered Members (Medical & Rx)	Proposed Budget	Estimate per Employee Proposed Budget	# of Covered Members (Medical & Rx)	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)	Annual Cost per Employee Current Year	Total Prior year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost									
Single Coverage	1	\$ 20,124	1	\$ 20,124	1	\$ 19,294	\$ 19,294	\$ 830	4.3%
Parent & Child				-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	24,455	1	24,455	1	23,447	23,447	1,008	4.3%
Family				-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)				(9,870)			(9,700)	(170)	1.8%
Subtotal	2		2	34,709	2		33,041	1,668	5.0%
Commissioners - Health Benefits - Annual Cost									
Single Coverage				-			-	-	#DIV/0!
Parent & Child				-			-	-	#DIV/0!
Employee & Spouse (or Partner)				-			-	-	#DIV/0!
Family				-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			-			-	-	#DIV/0!
Subtotal	0		0	-			-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage				-			-	-	#DIV/0!
Parent & Child				-			-	-	#DIV/0!
Employee & Spouse (or Partner)				-			-	-	#DIV/0!
Family				-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			-			-	-	#DIV/0!
Subtotal	0		0	-			-	-	#DIV/0!
GRAND TOTAL									
2		\$ 34,709	2		\$ 33,041	\$ 1,668		5.0%	

Is medical coverage provided by the SHBP (Yes or No)?	(Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)?	(Place Answer in Box)

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No
No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Essex County Utilities Authority

December 31, 2022

*Legal Basis for Benefit
(check applicable items)*

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Essex County Utilities Authority

For the Period

January 1, 2022

to

December 31, 2022

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period	January 1, 2022	to	December 31, 2022
Essex County Utilities Authority			

[illegible]

Revenue Schedule

Essex County Utilities Authority

For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other	16,500						16,500	18,000	(1,500)	-8.3%
Total Service Charges	-	16,500	-	-	-	-	16,500	18,000	(1,500)	-8.3%
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Tipping Fees - Municipal	22,006,000						22,006,000	23,006,600	(1,000,600)	-4.3%
Tipping Fees - Type 13	10,047,600						10,047,600	10,081,500	(33,900)	-0.3%
Tipping Fees - Commercial	14,320,350						14,320,350	14,436,700	(116,350)	-0.8%
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	46,373,950	-	-	-	-	-	46,373,950	47,524,800	(1,150,850)	-2.4%
Total Operating Revenues	46,373,950	16,500	-	-	-	-	46,390,450	47,542,800	(1,152,350)	-2.4%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Solid Waste Services Tax Fund	485,000						485,000	475,000	10,000	2.1%
Reserve to Pay Debt	52,173						52,173	52,173	-	0.0%
Miscellaneous	10,900						10,900	10,000	900	9.0%
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Type In							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	548,073	-	-	-	-	-	548,073	537,173	10,900	2.0%
Interest on Investments & Deposits (List)										
Interest Earned	4,000						4,000	21,000	(17,000)	-81.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	4,000	-	-	-	-	-	4,000	21,000	(17,000)	-81.0%
Total Non-Operating Revenues	552,073	-	-	-	-	-	552,073	558,173	(6,100)	-1.1%
TOTAL ANTICIPATED REVENUES	\$ 46,926,023	\$ 16,500	\$ -	\$ -	\$ -	\$ -	\$ 46,942,523	\$ 48,100,973	\$ (1,158,450)	-2.4%

Prior Year Adopted Revenue Schedule

Essex County Utilities Authority

FY 2021 Adopted Budget

OPERATING REVENUES

Service Charges

Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations
Residential						\$ -
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other	18,000					18,000
Total Service Charges	-	18,000	-	-	-	18,000

Connection Fees

Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-

Parking Fees

Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-

Other Operating Revenues (List)

Tipping Fees - Municipal	23,006,600					23,006,600
Tipping Fees - Type 13	10,081,500					10,081,500
Tipping Fees - Commercial	14,436,700					14,436,700
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	47,524,800	-	-	-	-	47,524,800
Total Operating Revenues	47,524,800	18,000	-	-	-	47,542,800

NON-OPERATING REVENUES

Other Non-Operating Revenues (List)

Solid Waste Services Tax Fund	475,000					475,000
Reserve to Pay Debt	52,173					52,173
Miscellaneous	10,000					10,000
Type in						-
Type in						-
Type in						-
Other Non-Operating Revenues	537,173	-	-	-	-	537,173

Interest on Investments & Deposits

Interest Earned	21,000					21,000
Penalties						-
Other						-
Total Interest	21,000	-	-	-	-	21,000
Total Non-Operating Revenues	558,173	-	-	-	-	558,173

TOTAL ANTICIPATED REVENUES

\$ 48,082,973	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ 48,100,973
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Appropriations Schedule

Essex County Utilities Authority
For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget							FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 472,000						\$ 472,000	\$ 467,000	\$ 5,000 1.1%
Fringe Benefits	235,000						235,000	233,500	1,500 0.6%
Total Administration - Personnel	707,000	-	-	-	-	-	707,000	700,500	6,500 0.9%
<i>Administration - Other (List)</i>									
Type in Description							-	-	- #DIV/0!
Type in Description							-	-	- #DIV/0!
Type in Description							-	-	- #DIV/0!
Type in Description							-	-	- #DIV/0!
Miscellaneous Administration*	749,000						749,000	779,500	(30,500) -3.9%
Total Administration - Other	749,000	-	-	-	-	-	749,000	779,500	(30,500) -3.9%
Total Administration	1,456,000	-	-	-	-	-	1,456,000	1,480,000	(24,000) -1.6%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages							-	-	- #DIV/0!
Fringe Benefits							-	-	- #DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	- #DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Service Fees - Covanta Energy	26,220,000						26,220,000	25,196,400	1,023,600 4.1%
Service Fees - Waste Management - 13	8,790,000						8,790,000	7,906,800	883,200 11.2%
Service Fees - Waste Management	4,961,450						4,961,450	4,770,350	191,100 4.0%
Host Fees/Interlocal	325,000						325,000	325,000	- 0.0%
Miscellaneous COPS*		16,500					16,500	18,000	(1,500) -8.3%
Total COPS - Other	40,296,450	16,500	-	-	-	-	40,312,950	38,216,550	2,096,400 5.5%
Total Cost of Providing Services	40,296,450	16,500	-	-	-	-	40,312,950	38,216,550	2,096,400 5.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	4,840,000	-	-	-	-	-	4,840,000	7,960,000	(3,120,000) -39.2%
Total Operating Appropriations	46,592,450	16,500	-	-	-	-	46,608,950	47,656,550	(1,047,600) -2.2%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	231,674	-	-	-	-	-	231,674	606,122	(374,448) -61.8%
Operations & Maintenance Reserve							-	-	- #DIV/0!
Renewal & Replacement Reserve							-	-	- #DIV/0!
Municipality/County Appropriation							-	-	- #DIV/0!
Other Reserves	2,315,000						2,315,000	2,315,000	- 0.0%
Total Non-Operating Appropriations	2,546,674	-	-	-	-	-	2,546,674	2,921,122	(374,448) -12.8%
TOTAL APPROPRIATIONS	49,139,124	16,500	-	-	-	-	49,155,624	50,577,672	(1,422,048) -2.8%
ACCUMULATED DEFICIT							-	-	- #DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	49,139,124	16,500	-	-	-	-	49,155,624	50,577,672	(1,422,048) -2.8%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	- #DIV/0!
Other	2,213,101						2,213,101	2,476,699	(263,598) -10.6%
Total Unrestricted Net Position Utilized	2,213,101	-	-	-	-	-	2,213,101	2,476,699	(263,598) -10.6%
TOTAL NET APPROPRIATIONS	\$ 46,926,023	\$ 16,500	\$ -	\$ -	\$ -	\$ -	\$ 46,942,523	\$ 48,100,973	\$ (1,158,450) -2.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,329,622.50 \$ 825.00 \$ - \$ - \$ - \$ - \$ - \$ 2,330,447.50

Prior Year Adopted Appropriations Schedule

Essex County Utilities Authority

FY 2021 Adopted Budget							
	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 467,000						\$ 467,000
Fringe Benefits	233,500						233,500
Total Administration - Personnel	700,500	-	-	-	-	-	700,500
<i>Administration - Other (List)</i>							
Type In Description							-
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*	779,500						779,500
Total Administration - Other	779,500	-	-	-	-	-	779,500
Total Administration	1,480,000	-	-	-	-	-	1,480,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Service Fees - Covanta Energy	25,196,400						25,196,400
Service Fees - Waste Management - 13	7,906,800						7,906,800
Service Fees - Waste Management	4,770,350						4,770,350
Host Fees/Interlocal	325,000						325,000
Miscellaneous COPS*		18,000					18,000
Total COPS - Other	38,198,550	18,000	-	-	-	-	38,216,550
Total Cost of Providing Services	38,198,550	18,000	-	-	-	-	38,216,550
Total Principal Payments on Debt Service in Lieu of Depreciation	7,960,000	-	-	-	-	-	7,960,000
Total Operating Appropriations	47,638,550	18,000	-	-	-	-	47,656,550
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	606,122	-	-	-	-	-	606,122
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	2,315,000						2,315,000
Total Non-Operating Appropriations	2,921,122	-	-	-	-	-	2,921,122
TOTAL APPROPRIATIONS	50,559,672	18,000	-	-	-	-	50,577,672
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	50,559,672	18,000	-	-	-	-	50,577,672
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	2,476,699						2,476,699
Total Unrestricted Net Position Utilized	2,476,699	-	-	-	-	-	2,476,699
TOTAL NET APPROPRIATIONS	\$ 48,082,973	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ 48,100,973

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,381,927.50 \$ 900.00 \$ - \$ - \$ - \$ - \$ 2,382,827.50

Debt Service Schedule - Principal

If Authority has no debt X this box		Essex County Utilities Authority								
		Fiscal Year Ending in								
		Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
Solid Waste	Series 2006B	\$ 1,100,000	\$ 1,185,000							\$ 1,185,000
	Series 2009	5,615,000	5,855,000							5,855,000
	Series 2016	1,245,000	1,300,000							1,300,000
	Less: Cash on Hand		(3,500,000)							(3,500,000)
	Total Principal	7,960,000	4,840,000							4,840,000
Water	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Total Principal	-	-							-
N/A	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Total Principal	-	-							-
N/A	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Total Principal	-	-							-
N/A	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Total Principal	-	-							-
N/A	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Type in Issue Name									-
	Total Principal	-	-							-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 7,960,000	\$ 4,840,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,840,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Standard & Poors	
	Fitch
Aa2	
12-1-16	

Net Position Reconciliation

Essex County Utilities Authority
For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	Solid Waste	Water	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 28,149,007	\$ 30,918					\$ 28,179,925
Less: Invested in Capital Assets, Net of Related Debt (1)	22,683,619	165,380					22,848,999
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	5,465,388	(134,462)	-	-	-	-	5,330,926
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	185,000						185,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	5,650,388	(134,462)	-	-	-	-	5,515,926
Unrestricted Net Position Utilized to Balance Proposed Budget	2,213,101	-	-	-	-	-	2,213,101
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	2,213,101	-	-	-	-	-	2,213,101
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,437,287	\$ (134,462)	\$ -	\$ -	\$ -	\$ -	\$ 3,302,825

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 2,329,623 \$ 825 \$ - \$ - \$ - \$ - \$ 2,330,448
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

Essex County

Utilities Authority

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Essex County Utilities Authority

(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

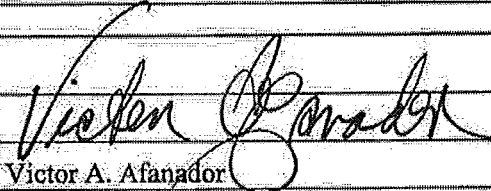
☐ enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____,

OR

☒ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Essex County Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): None Planned

Officer's Signature:			
Name:	Victor A. Afanador		
Title:	Secretary		
Address:	The Leroy F. Smith, Jr. Public Safety Building 60 Nelson Place, 6 th Floor Newark, New Jersey 07102		
Phone Number:	973-792-9060	Fax Number:	973-792-9066
E-mail address	info@ecuanj.com		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Essex County Utilities Authority (Name)

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? Not Applicable

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? Not Applicable

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. Not Applicable

Add additional sheets if necessary.

Proposed Capital Budget

Essex County Utilities Authority

For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Solid Waste						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Water						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Essex County Utilities Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Solid Waste</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Water</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Essex County Utilities Authority

For the Period

January 1, 2022

to

December 31, 2022

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Solid Waste						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Water						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
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Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.